

Schedule C
Payment Schedule

The Supplier may deliver invoices to the Town for payment of the Total Lump Sum Equipment Price specified in Section 1 in accordance with the following payment milestones:

- 10% of Total Lump Sum Equipment Price following Town's approval of Supplier's Shop Drawings
- 70% of Total Lump Sum Equipment Price following completion of Delivery DDP at the site of the FORW Midline Pump.
- 20% of Total Lump Sum Equipment Price following satisfactory completion of Equipment Commissioning and Performance Testing in accordance with the Specifications, in the Town's sole opinion.