

Appendix B: Financial and Social Impacts

		Option 1 and 3 - Waiving of all lease payment arrears + Advertise the lease for less than market value			Option 2A - Demand payment for the lease arrears + Distrain and Re-enter (Town assumes possession of equipment)			Option 2B - Demand payment for the lease arrears + Distrain and Re-enter (Town does not assume possession of equipment)			Option 4- Demand payment for the lease arrears + Go to RFP		
	2021	2022	2023	2024	2022	2023	2024	2022	2023	2024	2022	2023	2024
Revenue													
Facility Pass					\$131,250	\$276,250	\$341,250	(\$59,500)	\$276,250	\$341,250	(\$70,000.00)	Unable to forecast- dependant on results of RFP process	
Base and Common Area Rent	(\$24,874)	(\$42,886)			(\$102,926)	(\$102,926)	(\$102,926)	(\$102,926)	(\$102,926)	(\$102,926)	(\$102,925.92)		
Reduced rental rate (June-Dec)		Jan - May (\$20,536) June - Dec											
Total	(\$24,874)	(\$63,422)	\$0	\$0	\$28,324	\$173,324	\$238,324	(\$162,426)	\$173,324	\$238,324	(\$172,925.92)		
Expenses													
Contract Equipment Maintenance					\$10,000	\$10,000	\$10,400	\$3,000	\$10,000	\$10,400		Unable to forecast- dependant on results of RFP process	
Salaries & Wages					\$87,602	\$118,424	\$121,977		\$118,424	\$121,977			
Contract Instructors					\$22,800	\$31,200	\$31,200		\$31,200	\$31,200			
Miscellaneous Subscriptions/Technology					\$6,234	\$6,421	\$6,614	\$6,234	\$6,421	\$6,614			
Hardware/IT					\$15,000	\$1,030	\$1,061	\$15,000	\$1,030	\$1,061			
Furniture/Fixtures					\$3,000			\$3,000					
Refund Facility Passes					\$45,000			\$150,000			\$150,000.00		
Total	\$0	\$0	\$0	\$0	\$189,636	\$167,075	\$171,252	\$177,234	\$167,075	\$171,252	\$150,000.00		
Capital													
Equipment / Without amortization					\$200,000	\$200,000		\$400,000					
Equipment lifecycle turnover							\$80,000			\$80,000			
Net Total	(\$24,874)	(\$63,422)	\$0	\$0	(\$361,312)	(\$193,751)	(\$12,928)	(\$739,660)	\$6,249	(\$12,928)	(\$322,925.92)	\$0.00	\$0.00

Social Impacts

	<ul style="list-style-type: none"> * No disruption to existing service level * Continued access for all ages and abilities * Clients will continue to have access to recreation fee assistance 	<ul style="list-style-type: none"> * High Risk of Litigation regarding Town assuming responsibility of equipment * Minimal disruption to existing service level * Continued access for all ages and abilities * Clients will continue to have access to recreation fee assistance 	<ul style="list-style-type: none"> * Facility closure * Possible devaluation of existing passes during facility closure(not included in report) * Reduced resident confidence in service levels. Further impacting revenues. 	<ul style="list-style-type: none"> * Facility Closure * Significant disruption to current service levels impacting accessibility and a full restructuring of passes would be required.
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