

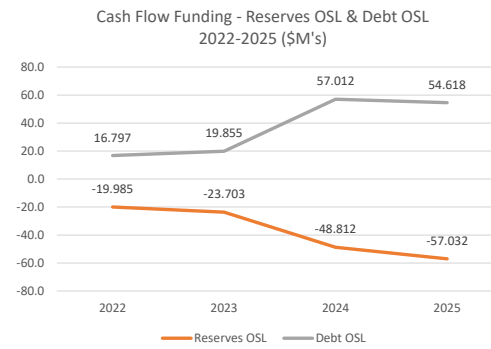
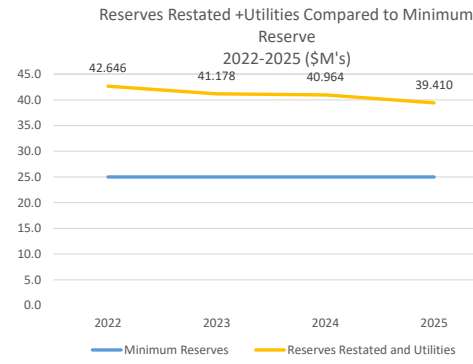
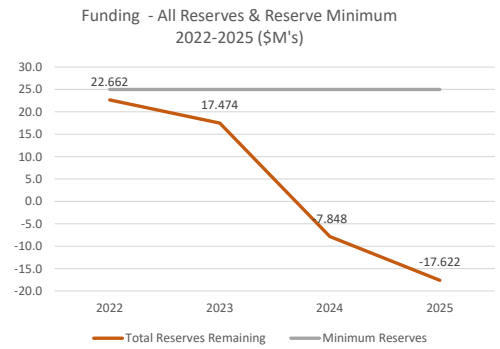
Town of Okotoks

Funding Sources for Operating and Capital Projects 2022-2025 (\$M)

	Budget												
	Estimate	2022			2023			2024			2025		
	2021 Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining
Grants/Donations:													
Subtotal Grants/Donations	7.929	5.309	3.404	9.834	5.027	5.610	9.251	8.924	7.886	10.289	4.431	5.272	9.449
Reserves:													
Subtotal Operating Reserves	11.527	1.306	2.045	10.789	1.407	3.445	8.751	1.709	1.522	8.938	1.710	1.775	8.873
Subtotal Capital Reserves	21.035	7.876	17.038	11.873	9.146	12.295	8.723	6.665	32.175	-16.786	6.513	16.223	-26.496
Total	40.491	14.491	22.486	32.496	15.580	21.350	26.726	17.298	41.583	2.441	12.655	23.269	-8.174

Town Reported Balances													
Grants	7.929	5.309	3.404	9.834	5.027	5.610	9.251	8.924	7.886	10.289	4.431	5.272	9.449
All Reserves	32.562	9.182	19.083	22.662	10.553	15.740	17.474	8.374	33.697	-7.848	8.223	17.998	-17.622
	40.491	14.491	22.486	32.496	15.580	21.350	26.726	17.298	41.583	2.441	12.655	23.269	-8.174
Town Restated Balances													
Grants	7.929	5.309	3.404	9.834	5.027	5.610	9.251	8.924	7.886	10.289	4.431	5.272	9.449
Reserve Offsite Levy (OSL)	-15.639	2.622	6.968	-19.985	2.656	6.375	-23.703	2.021	27.130	-48.812	1.457	9.678	-57.032
Reserve Utilities	5.580	4.135	6.960	2.754	4.171	0.585	6.340	4.410	2.085	8.666	4.796	2.333	11.129
Reserves Restated *	42.621	2.425	5.155	39.892	3.726	8.780	34.837	1.942	4.482	32.298	1.969	5.987	28.281
All Reserves	32.562	9.182	19.083	22.662	10.553	15.740	17.474	8.374	33.697	-7.848	8.223	17.998	-17.622
	40.491	14.491	22.486	32.496	15.580	21.350	26.726	17.298	41.583	2.441	12.655	23.269	-8.174

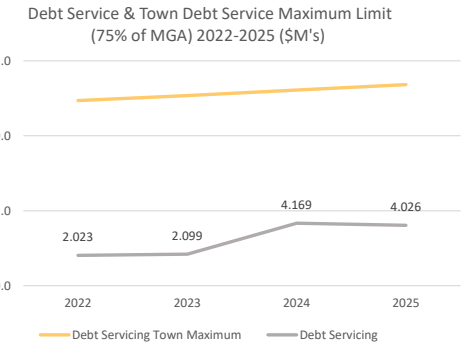
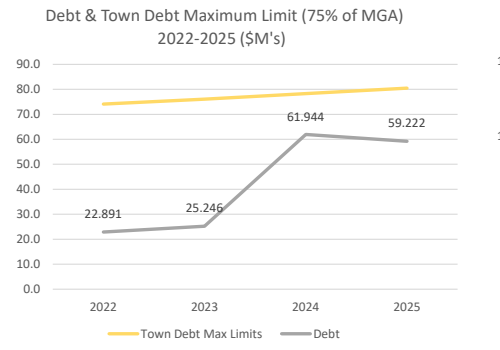
*This is the reference line for the \$25M reserve



Overall reserve balance compared to the minimum reserve requirement. OSL reserve deficit will require interim financing using debt.

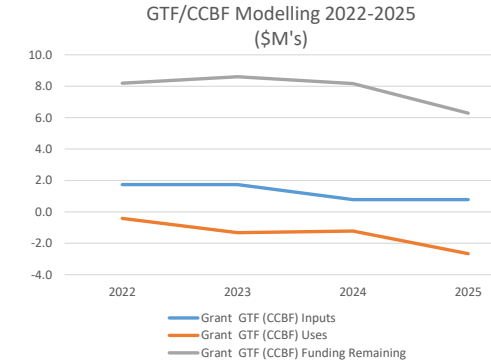
Excluding the OSL impact, and combining the Reserve Restated plus Reserve Utilities amounts, will be in compliance with budget guidelines.

OSL reserve deficit will require interim financing using debt.

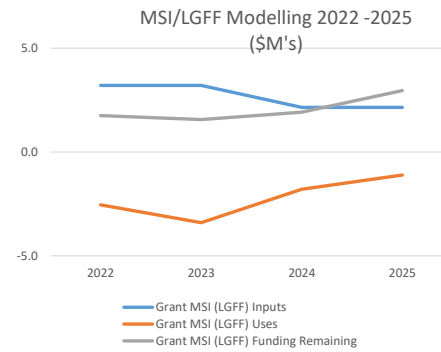


After issuing OSL debt, Town remains below self imposed 75% debt limit.

After issuing OSL debt, Town remains below self imposed 75% debt servicing requirements.



Remaining grant funding is available for future years.



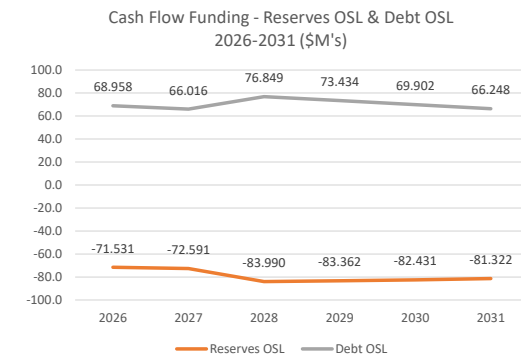
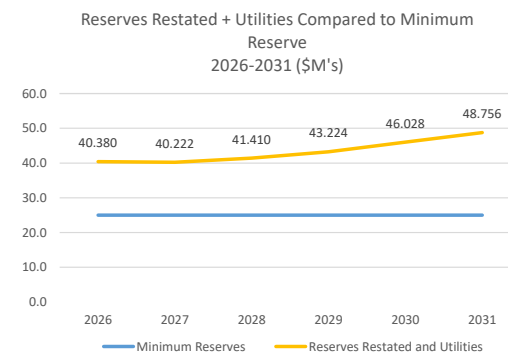
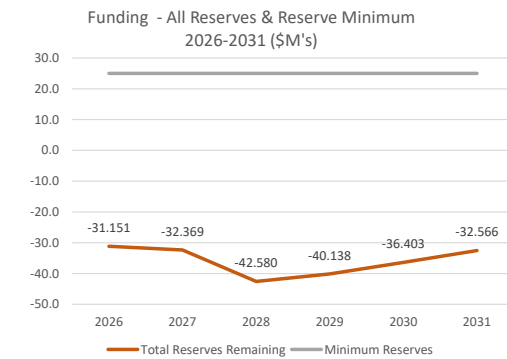
Remaining grant funding is available for future years.

Town of Okotoks
Funding Sources for Operating and Capital Projects 2026-2031 (\$M)

	Forecast																		
	2025	2026			2027			2028			2029			2030			2031		
	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining
Grants/Donations:																			
Subtotal Grants/Donations	9.449	2.931	4.025	8.355	3.147	5.775	5.727	2.931	5.863	2.796	2.931	1.394	4.334	2.931	2.555	4.710	2.931	1.400	6.242
Reserves:																			
Subtotal Operating Reserves	8.873	1.711	1.485	9.099	0.000	0.000	9.099	0.000	0.000	9.099	0.000	0.000	9.099	0.000	0.000	9.099	0.000	0.000	9.099
Subtotal Capital Reserves	-26.496	7.782	21.537	-40.250	5.827	7.045	-41.468	6.026	16.238	-51.680	6.258	3.816	-49.238	6.371	2.635	-45.502	6.486	2.650	-41.666
Total	-8.174	12.425	27.047	-22.796	8.974	12.820	-26.642	8.958	22.100	-39.784	9.190	5.210	-35.804	9.302	5.190	-31.692	9.418	4.050	-26.325

Town Reported Balances																			
Grants	9.449	2.931	4.025	8.355	3.147	5.775	5.727	2.931	5.863	2.796	2.931	1.394	4.334	2.931	2.555	4.710	2.931	1.400	6.242
All Reserves	-17.622	9.494	23.022	-31.151	5.827	7.045	-32.369	6.026	16.238	-42.580	6.258	3.816	-40.138	6.371	2.635	-36.403	6.486	2.650	-32.566
	-8.174	12.425	27.047	-22.796	8.974	12.820	-26.642	8.958	22.100	-39.784	9.190	5.210	-35.804	9.302	5.190	-31.692	9.418	4.050	-26.325
Town Restated Balances																			
Grants	9.449	2.931	4.025	8.355	3.147	5.775	5.727	2.931	5.863	2.796	2.931	1.394	4.334	2.931	2.555	4.710	2.931	1.400	6.242
Reserve Offsite Levy (OSL)	-57.032	1.248	15.747	-71.531	1.040	2.100	-72.591	0.888	12.288	-83.990	0.759	0.131	-83.362	0.931	0.000	-82.431	1.108	0.000	-81.322
Reserve Utilities	11.129	5.047	1.640	14.536	4.982	3.835	15.683	4.982	1.450	19.215	4.982	2.685	21.512	4.982	1.635	24.859	4.982	1.650	28.191
Reserves Restated *	28.281	3.198	5.635	25.844	-0.195	1.110	24.539	0.156	2.500	22.195	0.517	1.000	21.712	0.458	1.000	21.170	0.396	1.000	20.566
All Reserves	-17.622	9.494	23.022	-31.151	5.827	7.045	-32.369	6.026	16.238	-42.580	6.258	3.816	-40.138	6.371	2.635	-36.403	6.486	2.650	-32.566
	-8.174	12.425	27.047	-22.796	8.974	12.820	-26.642	8.958	22.100	-39.784	9.190	5.210	-35.804	9.302	5.190	-31.692	9.418	4.050	-26.325

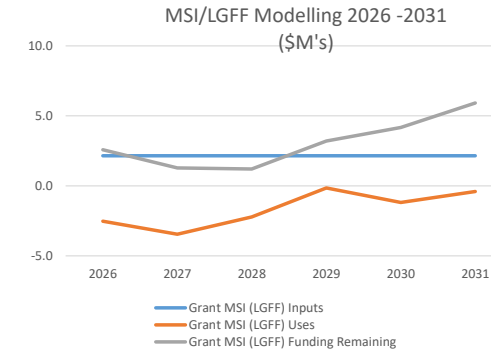
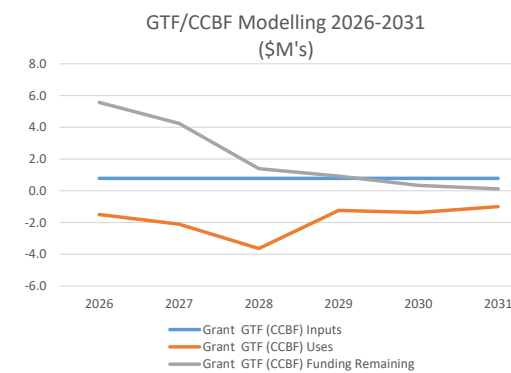
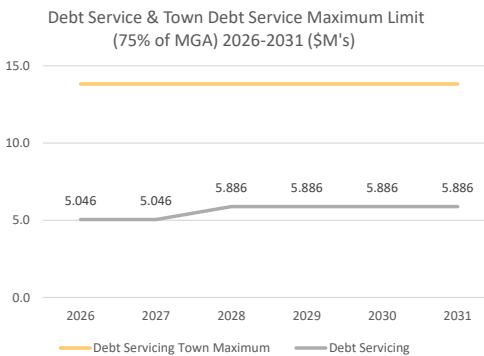
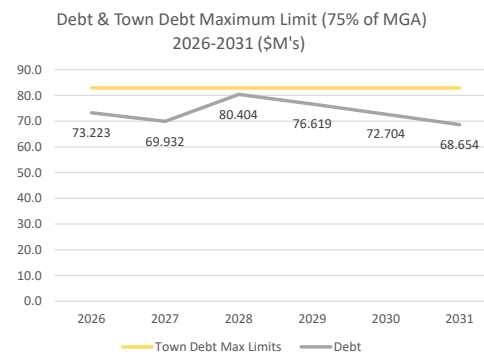
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No funding available after 2031.

Remaining grant funding is available for future years.