

Town of Okotoks
Revenues & Expenditures - Budget - 5 Year Forecast
Summary (\$M)

Utilities

Non-Utilities

	Previous Year Revised 2021	2022	2023	2024	2025	2026	Previous Year Revised 2021	2022	2023	2024	2025	2026	Previous Year Revised 2021	2022	2023	2024	2025	2026
REVENUES																		
Fine Revenue	0.580	0.420	0.447	0.469	0.492	0.517	0.000	0.000	0.000	0.000	0.000	0.000	0.580	0.420	0.447	0.469	0.492	0.517
Franchise and Concession Contracts	4.000	4.300	4.500	4.700	4.900	5.100	0.000	0.000	0.000	0.000	0.000	0.000	4.000	4.300	4.500	4.700	4.900	5.100
Licenses, Permits and Fees	1.832	1.953	1.955	1.957	1.960	1.962	0.002	0.002	0.002	0.002	0.002	0.002	1.830	1.951	1.953	1.956	1.958	1.961
Other Revenues	0.564	1.015	1.028	1.038	1.055	1.068	0.070	0.070	0.070	0.070	0.070	0.070	0.494	0.945	0.958	0.968	0.985	0.998
Penalties and Costs on Taxes	0.553	0.550	0.550	0.550	0.550	0.550	0.088	0.088	0.088	0.088	0.088	0.088	0.465	0.462	0.462	0.462	0.462	0.462
Rental Revenues	2.753	3.177	3.227	3.296	3.363	3.422	0.000	0.000	0.000	0.000	0.000	0.000	2.753	3.177	3.227	3.296	3.363	3.422
Return on Investments	0.945	0.973	0.965	0.965	0.965	0.930	0.000	0.000	0.000	0.000	0.000	0.000	0.945	0.973	0.965	0.965	0.965	0.930
Sales and User Charges	17.251	18.292	18.681	19.200	19.688	20.097	14.878	15.657	16.003	16.471	16.914	17.312	2.374	2.635	2.678	2.729	2.774	2.785
Taxes and Grants in Place	29.903	31.150	32.304	33.415	34.557	36.069	0.000	0.000	0.000	0.000	0.000	0.000	29.903	31.150	32.304	33.415	34.557	36.069
Transfers from Governments and other Organizations	5.353	4.283	4.210	4.261	4.286	4.275	0.208	0.318	0.228	0.240	0.241	0.242	5.145	3.965	3.982	4.021	4.045	4.033
Total	63.735	66.112	67.866	69.851	71.815	73.990	15.246	16.135	16.390	16.871	17.314	17.713	48.489	49.977	51.476	52.980	54.501	56.276
EXPENDITURES																		
Contracted and General Services	17.299	16.549	18.119	16.633	17.034	16.459	3.265	3.516	3.577	3.605	3.628	3.649	14.034	13.033	14.542	13.029	13.406	12.810
Long Term Interest	0.715	0.636	0.652	1.299	1.913	2.176	0.038	0.027	0.015	0.003	0.000	0.000	0.677	0.610	0.637	1.297	1.913	2.176
Materials, Goods, Supplies	3.221	3.743	3.852	3.790	3.892	4.038	0.766	0.812	0.821	0.875	0.890	0.895	2.455	2.931	3.031	2.916	3.002	3.143
Other Expenditures	0.961	0.544	0.546	0.542	0.556	0.540	0.000	0.000	0.000	0.000	0.000	0.000	0.961	0.544	0.546	0.542	0.556	0.540
Purchases from Other Governments	5.369	5.589	5.594	5.821	5.934	5.867	0.241	0.250	0.260	0.270	0.281	0.292	5.128	5.339	5.334	5.550	5.653	5.574
Salaries, Wages & Benefits	27.589	29.955	30.938	31.755	32.396	32.928	3.054	3.249	3.300	3.351	3.386	3.418	24.535	26.707	27.638	28.404	29.010	29.509
Bank Charges and Short Term Interest	0.080	0.080	0.082	0.084	0.087	0.090	0.000	0.000	0.000	0.000	0.000	0.000	0.080	0.080	0.082	0.084	0.087	0.090
Utilities	3.520	3.687	3.800	3.929	4.052	4.168	0.777	0.809	0.825	0.851	0.869	0.873	2.743	2.877	2.975	3.078	3.183	3.295
Total	58.752	60.782	63.584	63.854	65.865	66.266	8.140	8.663	8.798	8.955	9.054	9.129	50.612	52.120	54.786	54.899	56.811	57.138
EXCESS OF REVENUES OVER EXPENDITURES																		
	4.982	5.329	4.283	5.997	5.950	7.723	7.106	7.472	7.592	7.916	8.260	8.585	-2.123	-2.143	-3.310	-1.919	-2.310	-0.861
Debt Principal	1.334	1.381	1.645	2.301	2.722	2.999	0.247	0.259	0.270	0.140	0.000	0.000	1.087	1.122	1.375	2.162	2.722	2.999
Transfers to (from) Other Functions	0.000	0.000	0.000	0.000	0.000	0.000	1.343	1.241	1.260	1.333	1.314	1.345	-1.343	-1.241	-1.260	-1.333	-1.314	-1.345
Transfers to (from) Capital Reserves	5.253	4.687	4.675	3.508	3.293	4.498	3.730	4.070	4.106	4.345	4.731	4.982	1.523	0.617	0.569	-0.837	-1.438	-0.484
Transfers to (from) Operating Reserves	-1.605	-0.739	-2.038	0.187	-0.065	0.226	0.076	0.077	0.077	0.077	0.077	0.077	-1.681	-0.815	-2.114	0.111	-0.142	0.150
Tax Support	0.000	0.000	0.000	0.000	0.000	0.000	1.709	1.826	1.880	2.022	2.138	2.181	-1.709	-1.826	-1.880	-2.022	-2.138	-2.181
Amortization	11.399	12.385	12.845	13.145	13.441	13.897	3.438	4.238	4.632	4.732	4.859	5.314	7.961	8.147	8.212	8.413	8.582	8.583