BYLAW 06-16

A BYLAW OF THE TOWN OF OKOTOKS IN THE PROVINCE OF ALBERTA TO AUTHORIZE A LEVY FOR BUSINESS TAX PURPOSES FOR THE YEAR 2016

WHEREAS pursuant to the provisions of the Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M-26 and amendments thereto, Council is required to authorize in each year the levy of a business tax at a business tax rate set by bylaw, and

WHEREAS the Town of Okotoks has enacted Bylaw 8-95 and Bylaw 02-16 providing for the assessment, supplementary assessment and taxation of certain businesses and professions.

NOW THEREFORE the Council of the Town of Okotoks enacts as follows:

1. SHORT TITLE

This Bylaw may be known as the "Business Tax Rate Bylaw".

2. BUSINESS TAX RATES

2.1 For the year 2016 a business tax at the business tax rate of .0300 applied against each dollar of business assessment shall be levied against all businesses or professions assessed under the provisions of Bylaw 8-95 of the Town of Okotoks.

2.2 For the year 2016 a supplementary business tax at the supplementary business tax rate of .0300 applied against each dollar of supplementary business assessment shall be levied against all business or professions assessed under the provisions of Bylaw 02-16 of the Town of Okotoks.

2.3 The said business tax and supplementary business tax shall be levied for general municipal purposes.

3. SEVERABILITY

It is the intention of Council that each separate provision of this Bylaw shall be deemed independent of all other provisions herein and it is the further intention of Council that if any provision of this Bylaw is declared invalid, all other provisions hereof shall remain valid and enforceable.

This Bylaw shall come into full force and effect for the year 2016 upon the date of third and final reading.

READ A FIRST TIME this 25th day of April, 2016.

READ A SECOND TIME this 25th day of April, 2016.

READ A THIRD TIME AND PASSED this 25th day of April, 2016.

Mayor

Municipal Secretary